



شركة الاستثمار الوطنية  
NATIONAL INVESTMENTS COMPANY

## GCC DAILY MORNING BRIEF

Tuesday, June 20<sup>th</sup> 2023





### Market Watch

Tuesday, June 20, 2023

| Description        | Close     | Day Δ | WTD  | MTD   | QTD   | YTD   | M Cap (in Bn) | PBV  | PE    |
|--------------------|-----------|-------|------|-------|-------|-------|---------------|------|-------|
| <b>GCC Markets</b> |           | %     | %    | %     | %     | %     |               |      |       |
| Saudi (TASI)       | 11,431.37 | 0.08  | 0.30 | 3.79  | 7.94  | 9.09  | 10,855 SAR    | 2.10 | 18.25 |
| Qatar (QE Index)   | 10,266.95 | -0.15 | 0.09 | 1.10  | 0.53  | -3.88 | 546 QAR       | 1.42 | 11.68 |
| Dubai (DFMGI)      | 3,774.24  | -0.34 | 2.35 | 5.53  | 10.79 | 13.13 | 539 AED       | 1.43 | 19.75 |
| Abu Dhabi (ADI)    | 9,463.83  | 0.11  | 1.20 | 0.61  | 0.36  | -7.32 | 1,435 AED     | 1.80 | 20.83 |
| Bahrain (BAX)      | 1,957.36  | -0.01 | 0.15 | -0.31 | 3.75  | 3.28  | 19 BHD        | 6.63 | 18.00 |
| MUSCAT SE INDEX    | 4,681.79  | 0.04  | 0.49 | 1.20  | -3.73 | -3.62 | 5 OMR         | 1.00 | 13.25 |
| SP GCC Comp LMC    | 179.11    | -0.09 | 0.49 | 2.81  | 3.13  | 0.19  |               |      |       |
| SP UAE PRICE INDEX | 133.94    | -0.20 | 2.23 | 2.31  | 4.66  | -2.59 |               |      |       |

### Developed Markets

|                  |          |       |       |      |       |       |  |  |  |
|------------------|----------|-------|-------|------|-------|-------|--|--|--|
| MSCI World Index | 2,939.54 | -0.53 | 1.99  | 4.96 | 5.31  | 12.94 |  |  |  |
| U.S. (S&P 500)   | 4,388.71 | -0.47 | 2.21  | 5.00 | 6.80  | 14.30 |  |  |  |
| U.K. (FTSE 100)  | 7,569.31 | -0.25 | -0.40 | 1.65 | -0.82 | 1.58  |  |  |  |
| Japan (Topix)    | 2,283.85 | -0.29 | 4.21  | 7.19 | 13.99 | 20.73 |  |  |  |

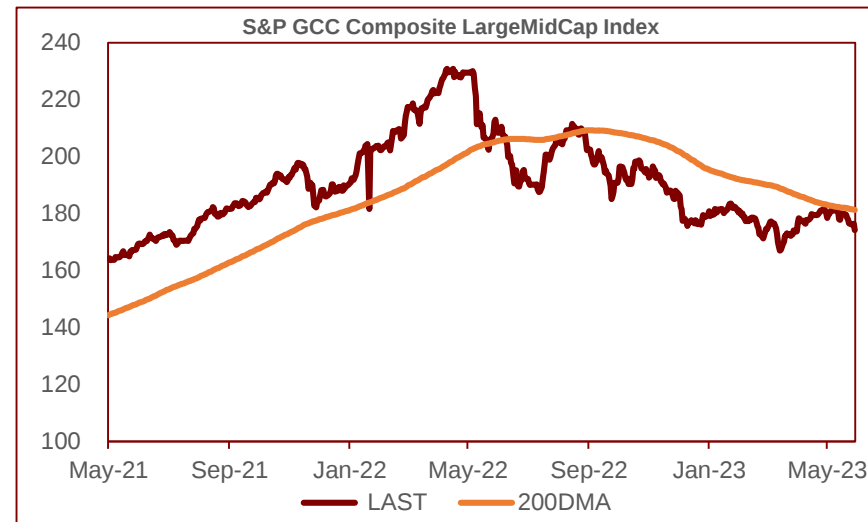
### Emerging Markets

|                       |           |       |      |      |       |      |  |  |  |
|-----------------------|-----------|-------|------|------|-------|------|--|--|--|
| MSCI EM Index         | 1,013.24  | -1.00 | 1.93 | 5.71 | 2.32  | 5.95 |  |  |  |
| China (SSE Composite) | 3,240.36  | -0.47 | 0.83 | 1.12 | -0.99 | 4.89 |  |  |  |
| India (Sensex)        | 63,327.70 | 0.25  | 0.76 | 1.13 | 7.35  | 4.09 |  |  |  |

| Description            | Close    | Day Δ | WTD  | MTD  | QTD   | YTD   | M Cap (in Bn) | PBV  | PE    |
|------------------------|----------|-------|------|------|-------|-------|---------------|------|-------|
| <b>Kuwait</b>          |          | %     | %    | %    | %     | %     |               |      |       |
| Kuwait All Share Index | 7,041.51 | -0.01 | 2.67 | 3.60 | -0.13 | -3.44 | 45.49 KWD     | 1.70 | 18.21 |
| Kuwait Premier Index   | 7,820.98 | -0.02 | 2.85 | 4.35 | -0.01 | -3.63 | 35.55 KWD     | 1.66 | 18.04 |
| Kuwait Main Index      | 5,476.66 | 0.02  | 1.96 | 0.66 | -0.44 | -2.15 | 9.94 KWD      | 1.82 | 18.84 |
| NIC 50                 | 8,905.09 | 0.03  | 2.84 | 4.34 | -0.02 | -1.97 | 28.60 KWD     | 1.64 | 17.04 |

### Kuwait Sector

|                    |          |       |       |       |       |        |           |      |       |
|--------------------|----------|-------|-------|-------|-------|--------|-----------|------|-------|
| Banking            | 1,706.74 | 0.10  | 1.91  | 3.41  | -2.63 | -4.86  | 28.73 KWD | 1.21 | 19.04 |
| Telecom            | 1,107.18 | -0.07 | 1.59  | 0.99  | -2.22 | -6.29  | 3.40 KWD  | 1.36 | 8.83  |
| Industrials        | 1,004.21 | -0.15 | 3.29  | 3.80  | 1.75  | -6.92  | 3.54 KWD  | 0.84 | 21.15 |
| Financial services | 1,240.89 | 0.14  | 5.08  | 4.79  | 3.76  | -1.30  | 3.57 KWD  | 0.77 | 20.32 |
| Real estate        | 1,208.82 | -0.34 | 7.47  | 8.42  | 11.91 | 0.01   | 2.62 KWD  | 0.59 | 22.28 |
| Basic materials    | 971.27   | 0.09  | 4.01  | 5.73  | 13.31 | 12.27  | 0.83 KWD  | 1.56 | 8.12  |
| Health care        | 458.52   | 0.00  | 2.30  | -0.07 | 0.67  | -0.72  | 0.23 KWD  | 0.97 | 6.82  |
| Consumer services  | 601.04   | 1.57  | 14.51 | 19.46 | 34.98 | 25.23  | 0.77 KWD  | 0.86 | 14.26 |
| Insurance          | 2,135.95 | -1.25 | 1.30  | -0.01 | 11.83 | 37.73  | 0.88 KWD  | 0.82 | 11.34 |
| Consumer Disc      | 1,556.34 | -1.67 | 0.66  | 1.07  | 6.45  | 4.68   | 0.18 KWD  | 1.09 | 0.00  |
| Energy             | 997.87   | 1.02  | -0.42 | 0.80  | 0.00  | -12.35 | 0.21 KWD  | 0.75 | 4.47  |
| Technology         | 662.02   | 2.36  | 5.81  | -4.11 | 4.12  | -4.91  | 0.01 KWD  | 0.82 | 0.00  |
| Utilities          | 518.42   | 0.51  | 8.84  | 7.07  | 11.30 | 4.79   | 0.22 KWD  | 1.98 | 16.13 |



### What Move the GCC markets

#### Oil Prices

Oil futures eased in choppy trading on Tuesday on forecasts for slower oil demand growth in China, the world's second-biggest oil consumer, and disappointment with the size of cuts in China's key lending rates. Adding to the bearish market sentiment, traders noted crude supplies from Iran and Russia have increased in recent weeks. The price drop, however, was limited by expectations that oil demand will grow in China and India in the second half of the year. Brent futures for August delivery fell 19 cents, or 0.3%, to settle at \$75.90 a barrel.

#### Kuwait Market

The market closed down today by + 0.01% at 7,041.5 value traded 34.9 million KD, Premier market value traded reached 28.6 million KD down - 0.02% at 7,821.

#### KSA Market

The market closed up today by +0.08% at 11,431.37.

# DAILY MARKETS WRAP,

## NIC RESEARCH AND STUDIES DEP



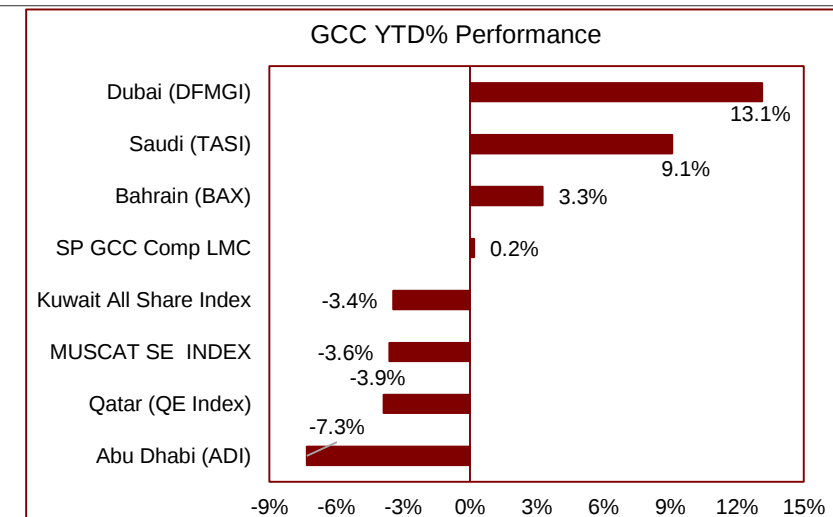
| Description                 | Close | Day Δ | WTD   | MTD   | QTD    | YTD    | M Cap (in Bn) | PBV  | PE    |
|-----------------------------|-------|-------|-------|-------|--------|--------|---------------|------|-------|
| <b>Blue Chip Watch</b>      |       | %     | %     | %     | %      | %      |               |      |       |
| <b>Kuwait</b>               |       |       |       |       |        |        |               |      |       |
| NBK                         | 0.943 | 0.32  | 1.18  | 2.50  | -6.24  | -8.15  | 7.48 KWD      | 1.89 | 27.00 |
| KFH                         | 0.744 | 0.13  | 2.48  | 5.23  | -0.92  | -0.56  | 10.99 KWD     | 1.89 | 32.00 |
| Zain                        | 0.516 | -0.58 | 0.98  | -0.77 | -4.44  | -8.35  | 2.23 KWD      | 1.74 | 11.00 |
| BOUBYAN BANK                | 0.637 | -0.47 | 3.24  | 6.17  | 5.01   | -15.39 | 2.52 KWD      | 2.84 | 34.00 |
| Agility                     | 0.626 | -1.42 | 2.29  | 2.45  | 0.81   | -13.06 | 1.68 KWD      | 0.88 | 22.57 |
| <b>Saudi Arabia</b>         |       |       |       |       |        |        |               |      |       |
| ARAMCO                      | 32.15 | 0.16  | -0.92 | 2.06  | 9.49   | 10.17  | 7,780.09 SAR  | 5.21 | 13.82 |
| SABIC                       | 88.00 | -0.11 | -1.12 | -0.23 | -2.55  | -1.57  | 264.00 SAR    | 1.41 | 35.00 |
| STC                         | 43.65 | -0.11 | 0.81  | 0.92  | 8.99   | 19.26  | 218.24 SAR    | 2.91 | 17.82 |
| AL-RAJHI BANK               | 72.80 | 0.00  | -0.82 | 2.97  | -0.95  | -3.19  | 291.19 SAR    | 2.93 | 16.97 |
| NCB                         | 36.65 | -0.95 | -3.04 | -0.68 | 7.10   | -2.76  | 219.89 SAR    | 1.28 | 11.94 |
| <b>United Arab Emirates</b> |       |       |       |       |        |        |               |      |       |
| ETISALAT.AD                 | 22.40 | -0.09 | -0.09 | -2.95 | 1.54   | -2.01  | 206.60 AED    | 5.10 | 21.10 |
| FAB.AD                      | 13.48 | 0.15  | 4.98  | 6.14  | 4.66   | -21.17 | 148.92 AED    | 1.33 | 12.69 |
| EMIRATES NBD                | 14.80 | -0.67 | 5.71  | 8.42  | 12.55  | 13.85  | 93.48 AED     | 0.98 | 5.59  |
| DB ISLAMIC BK               | 5.45  | 0.00  | 2.44  | 3.61  | 4.21   | -4.39  | 39.46 AED     | 0.98 | 7.58  |
| EMAAR PROPERT               | 6.45  | -1.23 | 6.09  | 4.88  | 15.18  | 10.07  | 57.01 AED     | 0.80 | 6.80  |
| <b>Qatar</b>                |       |       |       |       |        |        |               |      |       |
| QNB                         | 16.10 | -1.23 | 0.00  | 0.56  | 0.19   | -10.56 | 148.71 QAR    | 1.46 | 10.63 |
| INDUSTRIES QAT              | 11.21 | -1.67 | -4.68 | -6.43 | -13.77 | -12.49 | 67.82 QAR     | 1.86 | 9.32  |
| QA ISLAMIC BK               | 17.88 | -0.67 | 0.17  | 2.05  | 0.56   | -3.66  | 42.25 QAR     | 1.58 | 10.92 |
| MASRAF AL RAYA              | 2.60  | -0.88 | -0.46 | 1.96  | -12.01 | -18.01 | 24.18 QAR     | 1.03 | 19.77 |
| MESAIEED PETRO              | 1.98  | 0.76  | -1.49 | 0.56  | 3.13   | -6.91  | 24.88 QAR     | 1.53 | 15.62 |
| <b>OMAN</b>                 |       |       |       |       |        |        |               |      |       |
| BANK MUSCAT                 | 0.268 | 0.75  | 0.37  | 2.29  | -2.55  | -2.55  | 2.01 OMR      | 0.93 | 8.33  |
| OMANTEL                     | 0.976 | 9.91  | 0.41  | 1.24  | -11.27 | 6.09   | 0.73 OMR      | 1.20 | 7.69  |
| BANK DHOFAR                 | 0.174 | 0.00  | 0.58  | -0.57 | 8.75   | -0.57  | 0.52 QAR      | 0.73 | 14.93 |
| NAT BANK OF OMAN            | 0.275 | 0.00  | 0.73  | 0.73  | 2.61   | -4.84  | 0.45 QAR      | 0.69 | 12.71 |
| OMINVEST                    | 0.360 | 0.00  | -1.64 | -2.70 | -27.42 | -14.29 | 0.24 QAR      | 0.67 | 6.85  |

| Foreign Holding |        |        |       |       |         |       |        |        |       |       |
|-----------------|--------|--------|-------|-------|---------|-------|--------|--------|-------|-------|
| Date            | NBK    | GBK    | CBK   | ABK   | MUTAHED | KIB   | BURG   | KFH    | BOUB  | WARBA |
| 08-June 23      | 24.34% | 15.37% | 0.06% | 1.35% | 0.23%   | 4.57% | 17.66% | 13.9%  | 6.09% | 4.72% |
| 14-June 23      | 24.3%  | 15.4%  | 0.06% | 1.39% | 0.23%   | 4.89% | 17.66% | 13.88% | 6.14% | 4.69% |

### End of Report

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### Leading Sector, Security Performance

#### Kuwait

The market is down today by -0.01 %The leading sector bottom performance indices today are Consumer Disc -1.67 % Insurance -1.25 % Real estate -0.34 % respectively

#### KSA

Saudi Armco has a positive performance today by + 0.16 %, SABIC have negative performance today by -0.11%. STC have negative performance today by -0.11 %, Al Rajhi Bank flat performance today 0 %

#### U.A.E

ETISALAT .AD have negative performance today by -0.09 %, FAB.AD has a positive performance today by + 0.15 %.



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